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南海控股有限公司*
NAN HAI CORPORATION LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 680)

INSIDE INFORMATION UPDATE ON THE DECISION OF THE LISTING COMMITTEE FOR CANCELLATION OF LISTING

This announcement is made by the board of directors (the “**Board**”) of Nan Hai Corporation Limited (the “**Company**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the Company’s announcement dated 16 October 2023, concerning the delisting of the Company and the announcement dated 24 October 2023 concerning the legal proceeding initiated in Bermuda (collectively the “**Announcements**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

The Board wishes to inform the shareholders of the Company that on 27 October 2023, the Stock Exchange informed the Company that the Listing Review Committee of Stock Exchange is considering the request made by the 7 individuals (that were proposed to be appointed at the SGM) to exercise its discretion to extend the deadline to review the Delisting Decision pending determination of the validity of their appointment by the Supreme Court of Bermuda.

The Stock Exchange also informed the Company that the Cancellation of Listing will not take effect from 9:00 a.m. on 31 October 2023. The Company will make further announcement when the Stock Exchange has decided on the matter.

* For identification purposes only

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2022 and will remain suspended until further notice.

By order of the Board
Nan Hai Corporation Limited
Liu Rong
Executive Director and Chief Executive Officer

Hong Kong, 29 October 2023

As at the date of this announcement, the directors of the Company are as follows:

<i>Executive Directors:</i>	<i>Non-executive Director:</i>	<i>Independent non-executive Directors:</i>
Mr. Yu Pun Hoi	Mr. Lam Bing Kwan	Mr. Lau Yip Leung
Ms. Liu Rong		Mr. Xiao Sui Ning
		Mr. Ho Yeung Nang