

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



南海控股有限公司*
NAN HAI CORPORATION LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 680)

DECISION OF THE LISTING COMMITTEE FOR CANCELLATION OF LISTING

This announcement is made by Nan Hai Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 30 March 2022, 1 April 2022, 29 April 2022, 6 June 2022, 30 June 2022, 13 July 2022, 9 August 2022, 30 September 2022, 30 December 2022, 15 March 2023, 31 March 2023, 30 June 2023, 25 August 2023 and 29 September 2023 (collectively, the “**Announcements**”), in relation to, amongst others, the delay in publication of 2021 audited annual results, 2022 unaudited interim results, 2022 audited annual results and 2023 unaudited interim results, the Resumption Guidance and quarterly update on suspension of trading of the Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

DECISION OF THE LISTING COMMITTEE

On 13 October 2023, the Stock Exchange issued a letter and informed the Company that on 12 October 2023, the Listing Committee decided to cancel the Company’s listing under Rule 6.01A(1) of the Listing Rules (the “**Delisting Decision**”).

The Stock Exchange also confirms that unless the Company applies for a review of the Delisting Decision in accordance with its rights under Chapter 2B of the Listing Rules, the last day of listing of the Company’s shares will be on 30 October 2023 and the listing of its shares will be cancelled with effect from 9:00 a.m. on 31 October 2023 (“**Cancellation of Listing**”).

* For identification purposes only

The Company will not apply for a review of the Delisting Decision made by the Listing Committee.

CONSEQUENCES TO THE SHAREHOLDERS

All shareholders of the Company (the “**Shareholders**”) and investors of the Company should note that after the Cancellation of Listing, whilst the share certificates of the Company’s Shares will remain valid, the Company’s Shares will not be listed on, and will not be tradeable on the Stock Exchange. Thereafter, the Company will no longer be subject to the Listing Rules and the Company’s announcements will no longer be published on the Stock Exchange’s website. Shareholders who have any queries about the implications of the cancellation of listing of the Shares are advised to obtain appropriate professional advice.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
Nan Hai Corporation Limited
Liu Rong
Executive Director and Chief Executive Officer

Hong Kong, 16 October 2023

As at the date of this announcement, the directors of the Company are as follows:

<i>Executive Directors:</i>	<i>Non-executive Director:</i>	<i>Independent non-executive Directors:</i>
Mr. Yu Pun Hoi	Mr. Lam Bing Kwan	Mr. Lau Yip Leung
Ms. Liu Rong		Mr. Xiao Sui Ning
		Mr. Ho Yeung Nang