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南海控股有限公司*
NAN HAI CORPORATION LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 680)



SINO-i TECHNOLOGY LIMITED
中國數碼信息有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 250)

**JOINT ANNOUNCEMENT
SUPPLEMENTAL AGREEMENT IN RELATION
TO EXTENSION OF LONG STOP DATE AND
COMPLETION DATE
AND
FURTHER DELAY IN DESPATCH OF
SINO-I TECHNOLOGY LIMITED'S CIRCULAR**

Reference is made to the joint announcement of Nan Hai Corporation Limited (“**Nan Hai**”) and Sino-i Technology Limited (“**Sino-i**”) dated 22 December 2020, and the announcements of Sino-i dated 24 February 2021 and 11 May 2021 in respect of the major and connected transaction in relation to the Sale and Purchase and the transactions contemplated thereunder (the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated.

Pursuant to the Agreement, if the conditions set out in the Agreement have not been fulfilled or (where applicable) waived by 5 p.m. (Hong Kong time) on the date falling 180 days (“**Long Stop Date**”) after the date of the Agreement (i.e. 19 June 2021) or such other date as the parties may agree, the Agreement shall, subject to the liability of any party to the other in respect of any antecedent breaches of the terms thereof, be null and void and of no effect. Further, subject to all the conditions precedent under the Agreement having been fulfilled or otherwise waived, Completion shall take place by no later than 180 days (“**Completion Date**”) from the date of the Agreement or such other date as may be agreed by the parties to the Agreement.

SUPPLEMENTAL AGREEMENT

As additional time is required for the fulfillment of the conditions precedent as set out in the Agreement, Nan Hai and Sino-i entered into a supplemental agreement to the Agreement on 4 June 2021 (i) to extend the Long Stop Date to the date falling 270 days after the date of the Agreement (or such other date as the parties may agree) and; (ii) to extend the Completion Date to no later than 270 days from the date of the Agreement (or such other date as may be agreed by the parties to the Agreement).

* For identification purposes only

Save and except for the aforesaid extension of the Long Stop Date and Completion Date, all other terms and conditions of the Agreement remain unchanged.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As additional time is required to prepare and finalise certain financial and other information for inclusion in the circular of Sino-i in relation to the Sale and Purchase, Sino-i expects the circular shall be despatched on or before 30 June 2021.

By order of the Board of
Nan Hai Corporation Limited
Liu Rong
*Executive Director and
Chief Executive Officer*

By order of the Board of
Sino-i Technology Limited
Liu Rong
Chairlady

Hong Kong, 4 June 2021

As at the date of this announcement, the directors of Nan Hai are as follows:

<i>Executive directors:</i>	<i>Non-executive director:</i>	<i>Independent Non-executive directors:</i>
Mr. Yu Pun Hoi	Mr. Lam Bing Kwan	Mr. Lau Yip Leung
Ms. Liu Rong		Mr. Xiao Sui Ning
		Mr. Ho Yeung Nang

As at the date of this announcement, the directors of Sino-i are as follows:

<i>Executive directors:</i>	<i>Non-executive directors:</i>	<i>Independent non-executive directors:</i>
Ms. Liu Rong	Mr. Lam Bing Kwan	Mr. Fung Wing Lap
Mr. Yu Pun Hoi	Mr. Cheng Chih-Hung	Mr. Xiao Sui Ning
Mr. Chen Ming Fei		Mr. Ho Yeung Nang