

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



南海控股有限公司*

NAN HAI CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 680)

**UPDATE ON THE CONVERTIBLE AND EXCHANGEABLE BONDS
BY A WHOLLY-OWNED SUBSIDIARY**

Reference is made to the announcements of Nan Hai Corporation Limited (the “Company”) dated 9 May 2016, 15 June 2016 and 13 August 2019 and circular dated 23 June 2016 (collectively, the “Previous Announcements and Circular”) in relation to the issue of convertible and exchangeable bonds by a wholly-owned subsidiary (the “Issuer”) to the Investor. Capitalized terms used herein shall have the same meanings as those defined and/or adopted in the Previous Announcements and Circular unless otherwise adopted.

The Company is pleased to announce that the Issuer has on 12 September 2019 arranged the payment of RMB146,800,659 to the Investor’s designated account in Hong Kong, and a further payment of RMB1,000,000,000 to the Issuer’s designated account in the PRC. Both the Issuer and the Investor will take all necessary steps to utilize such payments to redeem the Bonds.

By Order of the Board
Nan Hai Corporation Limited
Liu Rong

Executive Director and Chief Executive Officer

Hong Kong, 13 September 2019

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Mr. Yu Pun Hoi

Ms. Liu Rong

Non-executive Director:

Mr. Lam Bing Kwan

Independent non-executive Directors:

Mr. Lau Yip Leung

Mr. Xiao Sui Ning

Mr. Ho Yeung Nang

* *For identification purpose only*