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南海控股有限公司*
NAN HAI CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 680)



SINO-i TECHNOLOGY LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 250)

CLARIFICATION ANNOUNCEMENT

Reference is made to certain media reports in relation to Mr. Yu Pun Hoi (“Mr. Yu”), the chairman, executive director and substantial shareholder of Nan Hai Corporation Limited (“Nan Hai”) and the chairman and executive director of Sino-i Technology Limited (“Sino-i”). It was alleged that Mr. Yu Pun Hoi was arrested by the PRC government authority and soon released, but was limited exit of the PRC. These reports are totally false.

Specific enquiry has been made to Mr. Yu and Mr. Yu has confirmed that the above reports are totally untrue and unfounded. They are fabricated and intends to spread false information. Mr. Yu has informed Nan Hai and Sino-i that legal action has ready been taken regarding these false reports.

Shareholders of the Nan Hai & Sino-i and/or investors are advised to exercise caution when dealing in the securities of Nan Hai and Sino-i.

By Order of the Board of
Nan Hai Corporation Limited
Yu Pun Hoi
Director

By Order of the Board of
Sino-i Technology Limited
Chen Dan
Director

Hong Kong, 3 September 2014

**for identification purpose only*

As at the date of this announcement, the directors of Nan Hai are:

<i>Executive directors:</i>	<i>Non-executive directors:</i>	<i>Independent non-executive directors:</i>
<i>Mr. Yu Pun Hoi</i>	<i>Mr. Wang Gang</i>	<i>Prof. Jiang Ping</i>
<i>Ms. Chen Dan</i>	<i>Mr. Lam Bing Kwan</i>	<i>Mr. Hu Bin</i>
<i>Ms. Liu Rong</i>		<i>Mr. Lau Yip Leung</i>

As at the date of this announcement, the directors of Sino-i are:

<i>Executive directors:</i>	<i>Non-executive directors:</i>	<i>Independent non-executive directors:</i>
<i>Mr. Yu Pun Hoi</i>	<i>Mr. Wang Gang</i>	<i>Prof. Jiang Ping</i>
<i>Ms. Chen Dan</i>	<i>Mr. Lam Bing Kwan</i>	<i>Mr. Hu Bin</i>
<i>Ms. Liu Rong</i>		<i>Mr. Fung Wing Lap</i>