

Letter of Authorization

Authorizer: Beijing CE Huatong Information Technology Co., Ltd.

Address: A2-401, F4, A Zone, Building 1, No. 1, Disheng West Road, Beijing Economic Development Zone, Beijing

Authorizee: Xinnet Huatong Information Technology Co., Ltd.

Address: A2-503, F5, Building A, No. 1, Disheng West Road, Beijing Economic Development Zone, Beijing

BE IT KNOWN, that Beijing CE Huatong Information Technology Co., Ltd. holds 100% equity interest (hereinafter referred to as the "Equity Interest") of Beijing Xinnet Technology Information Co., Ltd. (hereinafter referred to as "Xinnet"), hereby, in respect of the "Equity Interest", irrevocably authorizes Beijing Xinnet Huatong Information Technology Co., Ltd. (hereinafter referred to as "Xinnet Huatong") to exercise the following rights within the valid term of the Letter of Authorization:

We appoint Xinnet Huatong (or other persons/companies designated otherwise) to be our sole agent/Authorizee, to act on matters relating to the company's equity interest fully on our behalf, whose rights include, but not limited to, the following: (a) convene and attend Xinnet's shareholders' meetings and exercise its independent right to vote at the shareholders' meetings on behalf of our Company, participate in decisions on Xinnet's business policies and investment plans, determine profit distribution plans, sign on memos, resolutions and other related documents arising from shareholders' meetings with respect to the above matters, and go through formalities of industrial and commercial registration in respect of such matters on behalf of our Company; (b) exercise all shareholder rights and shareholder voting rights under relevant laws and the articles of association of Xinnet, including but not limited to the rights to sell, transfer, pledge or dispose of the entire or of any part of Xinnet's equity interest; (c) as the company's authorized representative, assign and appoint Xinnet's legal representative, chairman, directors, supervisors, general managers and other senior management personnel (involving of all the due rights of directors under the articles of association of Xinnet); and (d) actually control the daily management and business operations of Xinnet. In addition, our Company commits that (i) where Xinnet Huatong is subject to any restrictions in exercising aforesaid rights, we will immediately take all necessary actions to ensure that Xinnet Huatong can have the rights to exercise the equity interest of the company tantamount to ours; and (ii) in the event that Xinnet Huatong assigns and appoints Xinnet's legal representative, chairman of the board, directors, supervisors, general managers or other related senior staff, the former legal representative, chairman of the board, directors, supervisors, general managers and other related senior staff shall unconditionally resign without claiming or demanding any compensations from Xinnet and/or Xinnet Huatong, and shall do their best to ensure smooth handover to the newly appointed.

The Letter of Authorization shall become effective upon the date hereof, but shall enter into force together with the "Loan Agreement" signed between Xinnet Huatong and our company, the "Equity Pledge Agreement" provided by our company as the Pledgor to Xinnet Huatong as the Pledgee, the "Exclusive Subscription Right Agreement" signed

between Xinnet Huatong and our company, and the “Exclusive Management and Technical Services Agreement” signed between Xinnet Huatong and Xinnet Technology Information.

Unless otherwise agreed in this Letter of Authorization, Xinnet Huatong is authorized to take all acts in respect of the company's equity interest based on their own judgment, without any oral or written instructions or approval of our company.

All acts of Xinnet Huatong in respect of the company’s equity interest are deemed as the acts of our company, and all the documents signed are deemed as being signed by our company, which shall all be recognized and accepted by our company.

Xinnet Huatong has the right to transfer the authorization right, and is entitled to independently authorize any other person or entity in respect of the above matters and the company's equity interest, without prior notice to, or approved by our Company.

From the execution of this Letter of Authorization, and during the term of the company being shareholder of Xinnet Technology Information, this Letter of Authorization is irrevocable and remains in force.

After the execution of the Letter of Authorization, our Company hereby waives all rights related to the equity interest of the company authorized to Xinnet Huatong under this Letter of Authorization, and shall cease exercising those rights on our own. To the aforesaid rights, we shall obtain consent from Xinnet Huatong.

Our Company shall recognize and hold accountable for any legal consequences arising from the Authorizee exercising the aforesaid rights. We hereby confirm that, in any case, the Authorizee shall not be claimed to take any responsibilities or make any financial compensations in relation to exercising such Letter of Authorization.

The Letter of Authorization shall be binding on Authorizer, Authorizee and the successors and permitted assigns of both Parties. Within the valid term of the Letter of Authorization, if for some reasons the respective performance of the Letter of Authorization by either Party is affected, their respective successors and permitted assigns shall continue to perform this Letter of Authorization, to ensure the continuity and effectiveness of the Letter of Authorization.

This Letter of Authorization shall be governed by and construed in accordance with the laws of the People's Republic of China.

Authorizer (stamp): Beijing CE Huatong Information Technology Co., Ltd.

Legal representative (stamp): Yu Jinghua

November 15, 2013